

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: February 05, 2004
Maturity Date: August 05, 2004
CUSIP Number: 912795QW4

High Rate: 1.000% Investment Rate 1/: 1.023% Price: 99.494

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 63.10%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,786,790	\$ 15,798,790
Noncompetitive	951,538	951,538
FIMA (noncompetitive)	250,000	250,000
SUBTOTAL	35,988,328	17,000,328 2/
Federal Reserve	6,050,368	6,050,368
TOTAL	\$ 42,038,696	\$ 23,050,696

Median rate 0.995%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.980%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,988,328 / 17,000,328 = 2.12

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$706,383,000